

Cache Creek Industries Acquires Mountain Secure Systems

The Colorado-Based Company Will Form the Core of a Defense Electronics Platform

LOS ANGELES – June 1, 2018 – Cache Creek Industries, LLC, a Los Angeles-based private equity firm, today announced that it has partnered with Rockmont Capital to acquire Mountain Secure Systems (“MSS”), a provider of proprietary, ruggedized and highly engineered electronic solutions to leading defense contractors in the United States. MSS was previously owned by Phillips Service Industries, Inc., a privately held global manufacturing and services holding company.

Since 1985, MSS has been providing the most reliable ruggedized electronics for fragile, box-level electronics, particularly for the military where reliability for Command, Control, Communications, Computers, Intelligence, Surveillance and Reconnaissance (C4ISR) is critical. These products have a proven track record of withstanding the harshest elements of land, sea, air and space for high reliability and mission critical applications. In addition to defense, the company also serves the aerospace, industrial and energy markets.

“We have been impressed with MSS’s culture of accountability, transparency and excellence, which provides a strong foundation for the company to continue growing both organically and through strategic acquisitions,” commented Dean Douglas, a Partner at Cache Creek who will serve as the new MSS Chairman. Jake Blumenthal, the Cache Creek Partner who led the transaction added, “We believe MSS is well positioned to take advantage of the increasing demand by the military for these solutions and there is also a growing need for MSS’s services in harsh environments across the aerospace, oil & gas, industrial and mining markets. We look forward to working closely with the management team as they pursue these growth opportunities.”

"The entire MSS team looks forward to working with Cache Creek, which shares our culture, values and has a successful history investing in, and operating companies similar to ours," said President Ken Dickson, who has led MSS for over a decade. "Cache Creek's recruitment of industry executive, Allen Ronk to our board is very exciting for me personally. Having served as the founder and CEO of Secure Communication Systems, a provider of mission critical computing solutions, Allen's experience, network and insights will be invaluable to MSS."

Guaranty Bank provided the senior debt and Medallion Capital co-invested in the equity and provided the mezzanine financing for the transaction. Calfee, Halter & Griswold LLP acted as legal advisor to Cache Creek Industries. The seller was represented by KAL Capital Markets LLC and Honigman Miller Schwartz and Cohn LLP.

About Cache Creek Industries

Cache Creek Industries, LLC is a Los Angeles-based private equity firm focused on making control investments in companies with up to \$10 million of EBITDA. The firm invests in companies in the Industrial Growth and Aerospace & Defense sectors. Cache Creek actively partners with talented management teams to drive value creation by enhancing culture, people, creativity, performance, and execution. www.cachecreekllc.com

About Rockmont Capital

Rockmont Capital Partners, Ltd. is a private investment company based in Denver, Colorado. Its mission is to build wealth by investing in and acquiring companies and to work with their management to build highly profitable and successful businesses. The firm is opportunistic in its investments, creative in solving financial and business problems and it focuses on working with people it trusts, respects and enjoys. www.rockmontcapital.com

About Mountain Secure Systems

Since 1985, Mountain Secure Systems (MSS) has been providing the most reliable rugged electronic solutions in the world for the aerospace and defense industries, particularly in the area of rugged data storage systems. From submarine-based data-collection systems to mission-critical data logging on the space shuttle, we engineer our rugged storage systems for superior performance and durability that will outlast the harshest environments.

www.mountainsecuresystems.com

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